

Inc.



Inc. Magazine Unveils Its Annual List of America's Fastest-Growing Private Companies—the Inc. 5000

***Production Systems Automation, Inc. Ranks No. 761 on the 2020 Inc. 5000
With Three-Year Revenue Growth of 626.38% Percent***

NEW YORK, August 12, 2020 ó *Inc.* magazine today revealed that ***Production Systems Automation, Inc. (PSA)*** is No. 761 on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Intuit, Zappos, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

“I want to personally thank the entire team at PSA Systems for their efforts and dedication to supporting the needs of our customers at such a high level! I would also like to thank all our valued partners, suppliers & vendors for their hard work that contributed to our success!”

The fact that we ranked no. 761 on this year's #Inc5000 list, as one of the fastest growing private companies in America is truly a blessing; and for that I am eternally grateful!” Michael McHale, CEO PSA.

Not only have the companies on the 2020 Inc. 5000 been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists as well. The 2020 Inc. 5000 achieved an incredible three-year average growth of over 500 percent, and a median rate of 165 percent. The Inc. 5000's aggregate

revenue was \$209 billion in 2019, accounting for over 1 million jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at www.inc.com/inc5000. The top 500 companies are also being featured in the September issue of *Inc.*, available on newsstands August 18.

“The companies on this year’s Inc. 5000 come from nearly every realm of business,” says *Inc.* editor-in-chief Scott Omelianuk. “From health and software to media and hospitality, the 2020 list proves that no matter the sector, incredible growth is based on the foundations of tenacity and opportunism.”

The annual Inc. 5000 event honoring the companies on the list will be held virtually from October 23 to 27, 2020. As always, speakers will include some of the greatest innovators and business leaders of our generation.

Production Systems Automation Background

Productions Systems Automation (PSA) is a privately owned national engineering, integration and custom manufacturing firm founded in 1985, with two locations in Pennsylvania. As an experienced engineered solutions provider; PSA delivers turn-key solutions for capital projects including, but not limited to, robotic & custom automation solutions, advanced drives/controls & custom PLC applications; as well as a line of standard products developed for industry specific customers. PSA is an Authorized Value Provider for ABB Robotics, as well as a Certified Systems Integrator for UR Robotics and an Advanced Drives and Controls Integrator for Allen Bradley.

To complement our turnkey automation solutions, PSA is fully staffed by qualified electrical and mechanical engineers, designers, welders, electricians, machinists and technicians at our facilities in Aston, PA and Duryea, PA; where we fully design and fabricate our projects in-house. We also offer dedicated engineering and fabrication services and provide qualified service technicians who perform onsite repair and installation work for our growing customer base.

As an important growth subset to our business, PSA provides services to the U.S. Military and Department of Defense through executing contracts relating to robotics, drone technology, ammunition housings & other advanced machining and remanufacturing services.

For more information about PSA and how we may assist with your next project, please check out the website @ www.psasystems.com or reach out directly to:

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More about *Inc.* and the Inc. 5000

Methodology

The 2020 Inc. 5000 is ranked according to percentage revenue growth when comparing 2016 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2016. They had to be U.S.-based, privately held, for profit, and independent— not subsidiaries or divisions of other companies— as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2019 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in *Inc.*'s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.

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